



## **BEARFACTS 1995 – 2005**

### **Polk , North Carolina [37149]**

Polk is one of 100 counties in North Carolina. It is not part of a Metropolitan Area. Its 2005 population of 18,849 ranked 84th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Polk had a per capita personal income (PCPI) of \$35,065. This PCPI ranked 5th in the state and was 114 percent of the state average, \$30,713, and 101 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.4 percent from 2004. The 2004-2005 state change was 4.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Polk was \$24,691 and ranked 6th in the state. The 1995-2005 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Polk had a total personal income (TPI) of \$660,947\*. This TPI ranked 73rd in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Polk was \$408,491\* and ranked 74th in the state. The 2005 TPI reflected an increase of 2.9 percent from 2004. The 2004-2005 state change was 6.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Polk. In 2005 net earnings accounted for 47.4 percent of TPI (compared with 47.0 in 1995); dividends, interest, and rent were 34.2 percent (compared with 36.5 in 1995); and personal current transfer receipts were 18.4 percent (compared with 16.5 in 1995). From 2004 to 2005 net earnings increased 8.3 percent; dividends, interest, and rent decreased 6.0 percent; and personal current transfer receipts increased 8.0 percent. From 1995 to 2005 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Polk increased from \$193,911\* in 2004 to \$214,638\* in 2005, an increase of 10.7 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$122,569\* to the 2005 estimate was 5.8 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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